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Executive Summary

By Tim Smith and Alisa Scott

***U.S. Chamber of Commerce is actively calling on Congress to pass legislation to mitigate the direct and indirect economic effects of the coronavirus on small businesses.*

Discovery:

The U.S. Commerce in Action is calling for Federal executives to act swiftly following three policy proposals through the following link <https://www.uschamber.com/letters-congress/letter-us-government-leaders-coronavirus-response>:

1. Legislation canceling payment of all payroll taxes paid by employers for the months of March, April, and May
2. Legislation expanding and streamlining loan programs for small businesses
3. Legislation enabling the creation of credit facilities to provide loans and loan guarantees to employers with more than 500 employees

In addition to these three steps, the U.S. Chamber calls for a series of measures to help businesses weather supply chain disruptions, support business operations, assist employees, and protect small and midsize businesses.

A full list of recommendations can be found here:

<https://www.uschamber.com/letters-congress/letter-us-government-leaders-coronavirus-response>

Identify Next Steps:

1. Continue searching for resources by involving the Virginia Chamber of Commerce. Tim will schedule a meeting with Nicki Foster.
2. Continue monitoring the status of legislation recommendations.

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